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ALACHUA COUNTY
HOUSING FINANCE AUTHORITY

RESOLUTION NO. 2012-01

A RESOLUTION OF THE ALACHUA COUNTY HOUSING FINANCE AUTHORITY AUTHORIZING THE EXECUTION AND DELIVERY OF A SUPPLEMENTAL TRUST INDENTURE AND MODIFICATION AGREEMENT WITH RESPECT TO THE AUTHORITY'S MULTIFAMILY HOUSING REVENUE BONDS (LEWIS PLACE AT IRONWOOD PROJECT), SERIES 1999; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Alachua County Housing Finance Authority (the "Issuer") has previously issued its Multifamily Housing Revenue Bonds (Lewis Place at Ironwood Project), Series 1999 (the "Bonds") for the purpose of financing the cost of acquisition and construction of a 112-unit residential rental development located in Alachua County, Florida; and

WHEREAS, the Issuer has received a request from Centerline Mortgage Capital Inc., a Delaware corporation, as servicer, on behalf of the Federal Home Loan Mortgage Corporation, as owner of the Bonds (the "Majority Owner") requesting an amendment to the Trust Indenture, dated as of June 1, 1999 (the "Original Indenture") between the Issuer and SunTrust Bank, Central Florida, National Association, as trustee, securing the Bonds, with respect to the deferral of certain redemptions and interest payments under the Original Indenture; and

WHEREAS, Sections 9.02 and 9.03 of the Original Indenture permit the amendment thereof with the consent of the owners of not less than two-thirds in aggregate principal amount of the Bonds outstanding and receipt of an opinion of bond counsel; and

WHEREAS, the Majority Owner has provided the required consent and the Issuer has received the opinion of Nabors, Giblin & Nickerson, P.A., as bond counsel, attached hereto as Exhibit "A";

NOW, THEREFORE, BE IT RESOLVED BY THE ALACHUA COUNTY HOUSING FINANCE AUTHORITY as follows:

SECTION 1. The Chairman and Secretary of the Issuer are hereby authorized and directed to execute and deliver to U.S. Bank National Association, as successor trustee, and Lewis Place Associates, Ltd. (the "Borrower") the Supplemental Trust Indenture and Modification Agreement, dated as of June 1, 2012, in the form attached hereto as Exhibit "B", with such modifications, insertions and deletions thereto as approved by the Chairman and Secretary, approval to be evidenced by their execution thereof.

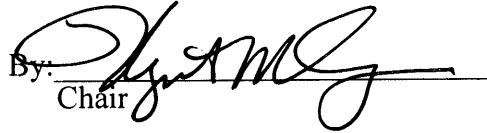
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SECTION 2. This Resolution shall take effect immediately upon its adoption.


APPROVED AND ADOPTED this 27th day of June, 2012.

ALACHUA COUNTY HOUSING
FINANCE AUTHORITY

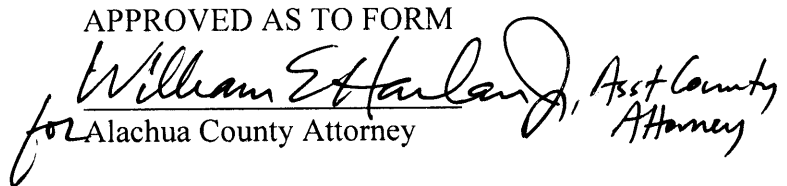
(SEAL)

By: 
Chair

ATTEST:


Secretary

(SEAL)

APPROVED AS TO FORM
, Asst County
for Alachua County Attorney Attorney

1 **EXHIBIT "A"**

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3 **Bond Counsel Opinion**

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6 Alachua County Housing Finance Corporation
7 Gainesville, Florida

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9 U.S. Bank National Association
10 Orlando, Florida

11
12 Re: Alachua County Housing Finance Authority
13 Multifamily Housing Revenue Bonds (Lewis Place at Ironwood Project), Series
14 1999

15
16 Dear Sir or Madam:

17
18 We have acted as bond counsel to the Alachua County Housing Finance Authority (the
19 "Issuer") in connection with the Authority's issuance of the above-referenced bonds and in
20 connection with the execution and delivery by the Authority of the Supplemental Trust Indenture
21 and Modification Agreement, dated as of June 1, 2012 (the "Supplemental Indenture"), among
22 the Issuer, U.S. Bank National Association, as trustee (the "Trustee") and Lewis Place
23 Associates, Ltd. (the "Borrower"). Based upon our review of the Supplemental Indenture, the
24 consent of the Federal Home Loan Mortgage Corporation, as the owner of the Bonds, and such
25 other matters as we have deemed necessary to render this opinion, we are of the opinion that (i)
26 the Supplemental Indenture is permitted by the terms of the Trust Indenture, dated as of June 1,
27 1999, between the Issuer and SunTrust Bank, Central Florida, National Association, as
28 predecessor trustee, and (ii) the execution by the Issuer of the Supplemental Indenture and the
29 provisions contained therein will not cause the interest on the Bonds to be includable in gross
30 income for purposes of federal income taxation.

31
32 This opinion is rendered solely for your benefit and is not intended to be relied on by any
33 other party.

34
35 Respectfully submitted,
36

TALLAHASSEE
Suite 200
1500 Mahan Drive
Tallahassee, Florida 32308
(850) 224-4070 Tel
(850) 224-4073 Fax

**Nabors
Giblin &
Nickerson** P.A.
ATTORNEYS AT LAW

FORT LAUDERDALE
208 S.E. Sixth Street
Fort Lauderdale, Florida 33301
(954) 525-8000 Tel
(954) 525-8331 Fax

TAMPA
Suite 1060
2502 Rocky Point Drive
Tampa, Florida 33607
(813) 281-2222 Tel
(813) 281-0129 Fax

June 28, 2012

Alachua County Housing Finance Corporation
Gainesville, Florida

U.S. Bank National Association
Orlando, Florida

Re: Alachua County Housing Finance Authority
Multifamily Housing Revenue Bonds (Lewis Place at Ironwood Project),
Series 1999

Dear Sir or Madam:

We have acted as bond counsel to the Alachua County Housing Finance Authority, also known as the Housing Finance Authority of Alachua County, Florida (the "Issuer") in connection with the Authority's issuance of the above-referenced bonds and in connection with the execution and delivery by the Authority of the Supplemental Trust Indenture and Modification Agreement, dated as of June 1, 2012 (the "Supplemental Indenture"), among the Issuer, U.S. Bank National Association, as trustee (the "Trustee") and Lewis Place Associates, Ltd. (the "Borrower"). Based upon our review of the Supplemental Indenture, the consent of the Federal Home Loan Mortgage Corporation, as the owner of the Bonds, and such other matters as we have deemed necessary to render this opinion, we are of the opinion that (i) the Supplemental Indenture is permitted by the terms of the Trust Indenture, dated as of June 1, 1999, and (ii) the execution by the Issuer of the Supplemental Indenture and the provisions contained therein will not cause the interest on the Bonds to be includable in gross income for purposes of federal income taxation.

This opinion is rendered solely for your benefit and is not intended to be relied on by any other party.

Respectfully submitted,

Nabors, Giblin & Nickerson, P.A.

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EXHIBIT "B"

Form of Supplemental Trust and Modification Agreement

**SUPPLEMENTAL TRUST INDENTURE
AND MODIFICATION AGREEMENT**

\$4,000,000

**Housing Finance Authority of Alachua County, Florida
Multifamily Housing Revenue Bonds
(Lewis Place at Ironwood Project) Series 1999**

This SUPPLEMENTAL TRUST INDENTURE AND MODIFICATION AGREEMENT, dated as of June 1, 2012 (this “**Supplement**”), among ALACHUA COUNTY HOUSING FINANCE AUTHORITY (also known as Housing Finance Authority of Alachua County, Florida), a public body corporate and politic organized and existing under the laws of the State of Florida (together with its successors and assigns, the “**Issuer**”), LEWIS PLACE ASSOCIATES, LTD., a limited partnership organized and existing under the laws of the State of Florida (together with its successors and assigns, the “**Borrower**”) and U.S. BANK NATIONAL ASSOCIATION, a national banking association organized and existing under the laws of the United States of America, as trustee (together with any successor trustee and their respective successors and assigns, the “**Trustee**”) under a Trust Indenture, dated as of June 1, 1999 (as amended, modified or supplemented from time to time, the “**Indenture**”) between the Issuer and the Trustee,

W I T N E S S E T H:

WHEREAS, pursuant to the Indenture, the Issuer has previously issued its Multifamily Housing Revenue Bonds (Lewis Place of Ironwood Project) Series 1999 in the original aggregate principal amount of \$4,000,000 (the “**Bonds**”), to finance a portion of the costs of the acquisition, construction and equipping of a 112-unit residential rental development known as “Lewis Place at Ironwood Project” and located in Alachua County, Florida (the “**Project**”); and

WHEREAS, pursuant to a Loan Agreement, dated as of June 1, 1999, among the Issuer, the Trustee and the Borrower, the Issuer loaned the proceeds of the Bonds to the Borrower to finance a portion of the cost of the Project; and

WHEREAS, the Bonds are currently held by Federal Home Loan Mortgage Corporation (the “**Majority Owner**”);

WHEREAS, the Borrower and Centerline Mortgage Capital Inc., a Delaware corporation (the “**Servicer**”) have asked the Issuer and the Trustee to enter into this Supplement to make certain modifications to the terms of the Bonds as more fully described herein with the consent of the Majority Owner of the Bonds; and

WHEREAS, Sections 9.02, 9.03, 9.04 and Section 9.06 of the Indenture provide that the Indenture and the Loan Agreement can be amended for such purposes by a supplemental trust indenture accompanied by the consent of the Majority Owner and the Borrower and upon delivery of an opinion of Bond Counsel.

NOW, THEREFORE, in consideration of the foregoing and subject to the requirements of Sections 9.02, 9.03, 9.04 and 9.06 of the Indenture, the Issuer, the Trustee and the Borrower,

with the consent of the Majority Owner, hereby agree that the Indenture and the Loan Agreement be amended, modified and supplemented as follows:

ARTICLE I

DEFINITIONS

Section 1.01 Definitions. All capitalized terms used herein unless otherwise defined shall have the same meaning as used in Article I of the Indenture.

ARTICLE II

THE AMENDMENTS

Section 2.01 Deferral of Redemptions. The Issuer and the Trustee, at the request of the Borrower with the consent of the Majority Owner, hereby agree to defer the redemptions payable under Section 4.01(g) of the original Indenture for the dates from June 1, 2010 through June 1, 2012. The redemptions accrued during such period shall be paid by the Borrower in accordance with the new sinking fund schedule attached hereto as Exhibit A which replaces the Exhibit B attached to the original Indenture for all purposes under the Indenture from and after the execution and delivery of this Supplement.

Section 2.02 Deferral of Interest. The Issuer and the Trustee, at the request of the Borrower with the consent of the Majority Owner, hereby agree to defer the payment of interest payable in respect of the Bonds for the dates from June 1, 2010 through June 1, 2012. Interest payable on the Bonds over the remaining term of the Loan from and after the execution and delivery of this Supplement will represent interest accrued from and including June 1, 2010 through and including June 1, 2012.

Section 2.03 Principal Amount. The Outstanding principal amount of the Bonds as of July 1, 2012 is acknowledged to be \$3,768,771.

Section 2.04 Amendment of Section 3.06 of Indenture. Section 3.06 of the Indenture is hereby amended and restated in its entirety to provide in full as follows:

“Section 3.06. **Interest on the Bonds**. The Bonds shall bear interest on the Outstanding principal amount thereof, payable on each Interest Payment Date, at a rate of interest equal to eight percent (8%) per annum, computed on the basis of a 360-day year of twelve 30-day months, payable from July 1, 2012 until paid on the Maturity Date or upon earlier redemption.

Section 2.05 Amendment to Section 4.02 of Indenture. Section 4.02 of the Indenture is hereby amended and restated in its entirety to provide in full as follows:

“Section 4.02. **Redemption Price of Bonds Redeemed Pursuant to Mandatory Redemption**. The Bonds being redeemed before maturity in accordance with Section 4.01 of this Indenture shall be

redeemed at a redemption price equal to the principal amount of the Bonds being redeemed, plus accrued interest thereon to the date fixed for redemption, plus a prepayment premium in an amount equal to the present value, over the remaining term of the Loan, of the increase in interest rate for the amount being prepaid, discounted to the original Bond yield prior to the effectiveness of this Supplement .”

Section 2.06 Amendment to Section 4.03 of Indenture. Section 4.03 of the Indenture is hereby amended and restated in its entirety to provide in full as follows:

“Section 4.03. **Optional Redemption**. The Bonds shall be subject to redemption prior to maturity in whole but not in part on any Interest Payment Date on or after the 180th month after June 1, 2001, from the proceeds of an optional prepayment of the Loan by the Borrower, at a redemption price equal to the principal amount thereof, plus accrued interest thereon to the date fixed for redemption, plus a prepayment premium in an amount equal to the present value, over the remaining term of the Loan, of the increase in interest rate for the amount being prepaid, discounted to the original Bond yield prior to the effectiveness of this Supplement.”

Section 2.07 Amendment to Exhibit B of Indenture. The schedule of mandatory sinking fund redemption amounts set forth on Exhibit B of the Indenture is hereby replaced with the schedule attached as Exhibit A to this Supplement.

ARTICLE III

Section 3.01 Conditions to Effectiveness.

It shall be a condition to the effectiveness of this Supplement that that following shall be satisfied:

- (a) all of the conditions set forth in the Indenture and the Loan Agreement to the amendment or modification thereof shall have been met; and
- (b) there shall have been delivered an unqualified opinion of bond counsel addressed to the Issuer, the Trustee, the Servicer and the Majority Owner substantially to the effect that (i) the modifications set forth in this Supplement do not adversely affect the exclusion from the gross income of the owners of the Bonds interest on the Bonds for federal income tax purposes and (ii) this Supplement has been duly authorized, executed and delivered by the Issuer and is enforceable against the Issuer in accordance with its terms, subject to customary exclusions.

Section 3.02 Representations and Covenants of Borrower. By its execution and delivery hereof, the Borrower hereby:

- (a) Represents that it is the owner of the Project and the borrower of the loan made from the proceeds of the Bonds;
- (b) Consents to the amendments of the Indenture and the Loan Agreement contained in this Supplement;
- (c) Irrevocably waives, without recourse, all irregularities in the timing, content and delivery of all notices that are required by the Indenture or the Loan Agreement with respect to the amendment of the Indenture and the Loan Agreement referred to above;
- (d) Agrees to be bound by the terms of the Indenture, as amended by this Supplement; and
- (e) Agrees that, prior to December 1, 2012, it shall not cause, permit or permit the General Partner to cause or permit, (i) a change in ownership of the Project or (ii) the transfer of any equity interest in the Borrower, the admission of any new equity investors in the Borrower or the withdrawal of any existing equity investors in the Borrower, without, in each case, delivery to the Trustee of an opinion of Bond Counsel to the effect that such change, transfer, admission or withdrawal will not adversely affect the exclusion from gross income of interest on the Bonds for purposes of federal income taxation.

ARTICLE IV

FURTHER SUPPLEMENTS

Section 4.01 Further Supplements. This Supplement may be supplemented or amended in the manner and subject to the conditions set forth in Article IX of the Indenture for amendments to the Indenture.

ARTICLE V

MISCELLANEOUS

Section 5.01 Supplement as Part of Indenture and Loan Agreement. This Supplement shall be construed in connection with and as a part of the Indenture and the Loan Agreement to the extent of the provisions herein that are amendatory thereof or supplemental thereto.

Section 5.02 Severability. If any provision of this Supplement shall be held or deemed to be, or shall, in fact, be, illegal, inoperative or unenforceable, the same shall not affect any other provision herein contained or render the same invalid, inoperative or unenforceable to any extent whatsoever.

Section 5.03 Counterparts; Electronic Signatures. This Supplement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument. To the fullest extent permitted by applicable law, signatures transmitted by facsimile or other electronic means shall constitute original signatures for all purposes hereunder.

Section 5.04 Rules of Interpretation. Unless expressly indicated otherwise, references to Sections or Articles are to be construed as references to Sections or Articles of this instrument as originally executed. Use of the words “herein,” “hereby,” “hereunder,” “hereof,” “hereinbefore,” “hereinafter” and other equivalent words refer to this Supplement as a whole, and not solely to the particular portion in which any such word is used.

Section 5.05 Captions. The captions and headings in this Supplement are for convenience only and in no way define, limit or describe the scope or intent of any provisions or Sections of this Supplement.

Section 5.06 Governing Law. This Supplement shall be governed by the internal laws of the State of Florida, without regard to conflict of laws principles.

Section 5.07 Successors and Assigns. This Supplement shall inure to the benefit of, and shall be binding upon, the Issuer and its successors and assigns, the Borrower and its successors and assigns, and the Trustee, any successor trustee and their respective successors and assigns. In addition, this Supplement shall be binding upon the current Owners of the Bonds and all future Owners from time to time of the Bonds and their respective successors and assigns.

(signatures on next page)

IN WITNESS WHEREOF, the Issuer, the Trustee and the Borrower have caused this Supplement to be executed and delivered by their respective duly authorized representatives, all as of the date first above written.

ALACHUA COUNTY HOUSING
FINANCE AUTHORITY

(SEAL)

By: [Signature]
Chair

ATTEST:

[Signature]
Secretary

(SEAL)

APPROVED AS TO FORM
[Signature], *Asst County Attorney*
for Alachua County Attorney

U.S. BANK NATIONAL ASSOCIATION, as trustee

By: _____
Name:
Title:

LEWIS PLACE ASSOCIATES, LTD., a Florida limited partnership

By: The Partnership, Inc., a not-for-profit 501(c) (3) Florida corporation, its general partner

By: _____
Name:
Title:

MAJORITY OWNER CONSENT

\$4,000,000

**Housing Finance Authority of Alachua County, Florida
Multifamily Housing Revenue Bonds
(Lewis Place at Ironwood Project) Series 1999**

THE UNDERSIGNED HEREBY:

1. Represents that it is the registered owner of 100% in aggregate principal amount of the above-referenced bonds (the “**Bonds**”) and, as such, is the Majority Owner of the Bonds under the Indenture;
2. Hereby consents to the amendments of the Indenture and the Loan Agreement contained in the Supplemental Trust Indenture and Modification Agreement to which this Majority Owner Consent is attached; and
3. Irrevocably waives, without recourse, all irregularities in the timing, content and delivery of all notices that are required by the Indenture or the Loan Agreement with respect to the amendment of the Indenture and the Loan Agreement referred to above.

Terms used in this Majority Owner Consent with initial capital letters, but not defined herein, shall have the same meanings given such terms in the Supplemental Trust Indenture and Modification Agreement to which this Majority Owner Consent is attached.

IN WITNESS WHEREOF, the undersigned has caused this Majority Owner Consent to be executed by its duly authorized representative as of the 1st day of June, 2012.

FEDERAL HOME LOAN MORTGAGE
CORPORATION

By: _____

Name:

Title:

EXHIBIT A TO SUPPLEMENTAL TRUST INDENTURE
ADJUSTED SINKING FUND REDEMPTION SCHEDULE

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS	plug
4,000,000	check	Amortization	480
7.00%	(4,000,000)	Monthly Payment	(24,857.25)
8.00% Starting 1-Jul-12:		After Forbearance	(27,907.00)

TIMING	
Month #	Fiscal Year

Month #	Fiscal Year	Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
1	1-Jun-01	4,000,000	(24,857)	(1,524)	(23,333)	3,998,476	(24,857)
2	1-Jul-01	3,998,476	(24,857)	(1,533)	(23,324)	3,996,943	(24,857)
3	1-Aug-01	3,996,943	(24,857)	(1,542)	(23,316)	3,995,402	(24,857)
4	1-Sep-01	3,995,402	(24,857)	(1,551)	(23,307)	3,993,851	(24,857)
5	1-Oct-01	3,993,851	(24,857)	(1,560)	(23,297)	3,992,291	(24,857)
6	1-Nov-01	3,992,291	(24,857)	(1,569)	(23,288)	3,990,722	(24,857)
7	1-Dec-01	3,990,722	(24,857)	(1,578)	(23,279)	3,989,144	(24,857)
8	1-Jan-02	3,989,144	(24,857)	(1,587)	(23,270)	3,987,557	(24,857)
9	1-Feb-02	3,987,557	(24,857)	(1,597)	(23,261)	3,985,960	(24,857)
10	1-Mar-02	3,985,960	(24,857)	(1,606)	(23,251)	3,984,355	(24,857)
11	1-Apr-02	3,984,355	(24,857)	(1,615)	(23,242)	3,982,739	(24,857)
12	1-May-02	3,982,739	(24,857)	(1,625)	(23,233)	3,981,115	(24,857)
13	1-Jun-02	3,981,115	(24,857)	(1,634)	(23,223)	3,979,481	(24,857)
14	1-Jul-02	3,979,481	(24,857)	(1,644)	(23,214)	3,977,837	(24,857)
15	1-Aug-02	3,977,837	(24,857)	(1,653)	(23,204)	3,976,184	(24,857)
16	1-Sep-02	3,976,184	(24,857)	(1,663)	(23,194)	3,974,521	(24,857)
17	1-Oct-02	3,974,521	(24,857)	(1,673)	(23,185)	3,972,848	(24,857)
18	1-Nov-02	3,972,848	(24,857)	(1,682)	(23,175)	3,971,166	(24,857)
19	1-Dec-02	3,971,166	(24,857)	(1,692)	(23,165)	3,969,471	(24,857)
20	1-Jan-03	3,969,471	(24,857)	(1,702)	(23,155)	3,967,772	(24,857)
21	1-Feb-03	3,967,772	(24,857)	(1,712)	(23,145)	3,966,060	(24,857)
22	1-Mar-03	3,966,060	(24,857)	(1,722)	(23,135)	3,964,338	(24,857)
23	1-Apr-03	3,964,338	(24,857)	(1,732)	(23,125)	3,962,606	(24,857)
24	1-May-03	3,962,606	(24,857)	(1,742)	(23,115)	3,960,864	(24,857)
25	1-Jun-03	3,960,864	(24,857)	(1,752)	(23,105)	3,959,112	(24,857)
26	1-Jul-03	3,959,112	(24,857)	(1,762)	(23,095)	3,957,350	(24,857)
27	1-Aug-03	3,957,350	(24,857)	(1,773)	(23,085)	3,955,577	(24,857)
28	1-Sep-03	3,955,577	(24,857)	(1,783)	(23,074)	3,953,794	(24,857)
29	1-Oct-03	3,953,794	(24,857)	(1,793)	(23,064)	3,952,000	(24,857)
30	1-Nov-03	3,952,000	(24,857)	(1,804)	(23,053)	3,950,196	(24,857)
31	1-Dec-03	3,950,196	(24,857)	(1,814)	(23,043)	3,948,382	(24,857)
32	1-Jan-04	3,948,382	(24,857)	(1,825)	(23,032)	3,946,557	(24,857)
33	1-Feb-04	3,946,557	(24,857)	(1,836)	(23,022)	3,944,721	(24,857)
34	1-Mar-04	3,944,721	(24,857)	(1,846)	(23,011)	3,942,875	(24,857)
35	1-Apr-04	3,942,875	(24,857)	(1,857)	(23,000)	3,941,018	(24,857)
36	1-May-04	3,941,018	(24,857)	(1,868)	(22,989)	3,939,150	(24,857)
37	1-Jun-04	3,939,150	(24,857)	(1,879)	(22,978)	3,937,271	(24,857)
38	1-Jul-04	3,937,271	(24,857)	(1,890)	(22,967)	3,935,381	(24,857)
39	1-Aug-04	3,935,381	(24,857)	(1,901)	(22,956)	3,933,480	(24,857)
40	1-Sep-04	3,933,480	(24,857)	(1,912)	(22,945)	3,931,568	(24,857)
41	1-Oct-04	3,931,568	(24,857)	(1,923)	(22,934)	3,929,645	(24,857)
42	1-Nov-04	3,929,645	(24,857)	(1,934)	(22,923)	3,927,711	(24,857)
43	1-Dec-04	3,927,711	(24,857)	(1,946)	(22,912)	3,925,765	(24,857)
44	1-Jan-05	3,925,765	(24,857)	(1,957)	(22,900)	3,923,808	(24,857)
45	1-Feb-05	3,923,808	(24,857)	(1,968)	(22,889)	3,921,840	(24,857)
46	1-Mar-05	3,921,840	(24,857)	(1,980)	(22,877)	3,919,860	(24,857)
47	1-Apr-05	3,919,860	(24,857)	(1,991)	(22,866)	3,917,869	(24,857)
48	1-May-05	3,917,869	(24,857)	(2,003)	(22,854)	3,915,866	(24,857)
49	1-Jun-05	3,915,866	(24,857)	(2,015)	(22,843)	3,913,851	(24,857)
50	1-Jul-05	3,913,851	(24,857)	(2,026)	(22,831)	3,911,825	(24,857)
51	1-Aug-05	3,911,825	(24,857)	(2,038)	(22,819)	3,909,786	(24,857)
52	1-Sep-05	3,909,786	(24,857)	(2,050)	(22,807)	3,907,736	(24,857)
53	1-Oct-05	3,907,736	(24,857)	(2,062)	(22,795)	3,905,674	(24,857)
54	1-Nov-05	3,905,674	(24,857)	(2,074)	(22,783)	3,903,600	(24,857)
55	1-Dec-05	3,903,600	(24,857)	(2,086)	(22,771)	3,901,514	(24,857)
56	1-Jan-06	3,901,514	(24,857)	(2,098)	(22,759)	3,899,415	(24,857)
57	1-Feb-06	3,899,415	(24,857)	(2,111)	(22,747)	3,897,304	(24,857)

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS	
4,000,000	check	Amortization	plug
7.00%	(4,000,000)	Monthly Payment	480
8.00% Starting 1-Jul-12		After Forbearance	(24,857.25)
			(27,907.00)

TIMING	
Month #	Fiscal Year

Month #	Fiscal Year	Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
58	1-Mar-06	3,897,304	(24,857)	(2,123)	(22,734)	3,895,181	(24,857)
59	1-Apr-06	3,895,181	(24,857)	(2,135)	(22,722)	3,893,046	(24,857)
60	1-May-06	3,893,046	(24,857)	(2,148)	(22,709)	3,890,898	(24,857)
61	1-Jun-06	3,890,898	(24,857)	(2,160)	(22,697)	3,888,738	(24,857)
62	1-Jul-06	3,888,738	(24,857)	(2,173)	(22,684)	3,886,565	(24,857)
63	1-Aug-06	3,886,565	(24,857)	(2,186)	(22,672)	3,884,379	(24,857)
64	1-Sep-06	3,884,379	(24,857)	(2,198)	(22,659)	3,882,181	(24,857)
65	1-Oct-06	3,882,181	(24,857)	(2,211)	(22,646)	3,879,970	(24,857)
66	1-Nov-06	3,879,970	(24,857)	(2,224)	(22,633)	3,877,746	(24,857)
67	1-Dec-06	3,877,746	(24,857)	(2,237)	(22,620)	3,875,509	(24,857)
68	1-Jan-07	3,875,509	(24,857)	(2,250)	(22,607)	3,873,259	(24,857)
69	1-Feb-07	3,873,259	(24,857)	(2,263)	(22,594)	3,870,995	(24,857)
70	1-Mar-07	3,870,995	(24,857)	(2,276)	(22,581)	3,868,719	(24,857)
71	1-Apr-07	3,868,719	(24,857)	(2,290)	(22,568)	3,866,429	(24,857)
72	1-May-07	3,866,429	(24,857)	(2,303)	(22,554)	3,864,126	(24,857)
73	1-Jun-07	3,864,126	(24,857)	(2,317)	(22,541)	3,861,810	(24,857)
74	1-Jul-07	3,861,810	(24,857)	(2,330)	(22,527)	3,859,480	(24,857)
75	1-Aug-07	3,859,480	(24,857)	(2,344)	(22,514)	3,857,136	(24,857)
76	1-Sep-07	3,857,136	(24,857)	(2,357)	(22,500)	3,854,779	(24,857)
77	1-Oct-07	3,854,779	(24,857)	(2,371)	(22,486)	3,852,408	(24,857)
78	1-Nov-07	3,852,408	(24,857)	(2,385)	(22,472)	3,850,023	(24,857)
79	1-Dec-07	3,850,023	(24,857)	(2,399)	(22,458)	3,847,624	(24,857)
80	1-Jan-08	3,847,624	(24,857)	(2,413)	(22,444)	3,845,211	(24,857)
81	1-Feb-08	3,845,211	(24,857)	(2,427)	(22,430)	3,842,784	(24,857)
82	1-Mar-08	3,842,784	(24,857)	(2,441)	(22,416)	3,840,343	(24,857)
83	1-Apr-08	3,840,343	(24,857)	(2,455)	(22,402)	3,837,888	(24,857)
84	1-May-08	3,837,888	(24,857)	(2,470)	(22,388)	3,835,418	(24,857)
85	1-Jun-08	3,835,418	(24,857)	(2,484)	(22,373)	3,832,934	(24,857)
86	1-Jul-08	3,832,934	(24,857)	(2,498)	(22,359)	3,830,436	(24,857)
87	1-Aug-08	3,830,436	(24,857)	(2,513)	(22,344)	3,827,923	(24,857)
88	1-Sep-08	3,827,923	(24,857)	(2,528)	(22,330)	3,825,395	(24,857)
89	1-Oct-08	3,825,395	(24,857)	(2,542)	(22,315)	3,822,853	(24,857)
90	1-Nov-08	3,822,853	(24,857)	(2,557)	(22,300)	3,820,296	(24,857)
91	1-Dec-08	3,820,296	(24,857)	(2,572)	(22,285)	3,817,723	(24,857)
92	1-Jan-09	3,817,723	(24,857)	(2,587)	(22,270)	3,815,136	(24,857)
93	1-Feb-09	3,815,136	(24,857)	(2,602)	(22,255)	3,812,534	(24,857)
94	1-Mar-09	3,812,534	(24,857)	(2,617)	(22,240)	3,809,916	(24,857)
95	1-Apr-09	3,809,916	(24,857)	(2,633)	(22,225)	3,807,284	(24,857)
96	1-May-09	3,807,284	(24,857)	(2,648)	(22,209)	3,804,636	(24,857)
97	1-Jun-09	3,804,636	(24,857)	(2,664)	(22,194)	3,801,972	(24,857)
98	1-Jul-09	3,801,972	(24,857)	(2,679)	(22,178)	3,799,293	(24,857)
99	1-Aug-09	3,799,293	(24,857)	(2,695)	(22,163)	3,796,598	(24,857)
100	1-Sep-09	3,796,598	(24,857)	(2,710)	(22,147)	3,793,888	(24,857)
101	1-Oct-09	3,793,888	(24,857)	(2,726)	(22,131)	3,791,162	(24,857)
102	1-Nov-09	3,791,162	(24,857)	(2,742)	(22,115)	3,788,419	(24,857)
103	1-Dec-09	3,788,419	(24,857)	(2,758)	(22,099)	3,785,661	(24,857)
104	1-Jan-10	3,785,661	(24,857)	(2,774)	(22,083)	3,782,887	(24,857)
105	1-Feb-10	3,782,887	(24,857)	(2,790)	(22,067)	3,780,097	(24,857)
106	1-Mar-10	3,780,097	(24,857)	(2,807)	(22,051)	3,777,290	(24,857)
107	1-Apr-10	3,777,290	(24,857)	(2,823)	(22,034)	3,774,467	(24,857)
108	1-May-10	3,774,467	(24,857)	(2,840)	(22,018)	3,771,627	(24,857)
109	1-Jun-10	3,771,627	(24,857)	(2,856)	(22,001)	3,768,771	(24,857)
110	1-Jul-10	3,768,771	0	0	0	3,768,771	0
111	1-Aug-10	3,768,771	0	0	0	3,768,771	0
112	1-Sep-10	3,768,771	0	0	0	3,768,771	0
113	1-Oct-10	3,768,771	0	0	0	3,768,771	0
114	1-Nov-10	3,768,771	0	0	0	3,768,771	0

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS	
4,000,000	check	Amortization	plug
7.00%	(4,000,000)	Monthly Payment	480
8.00% Starting 1-Jul-12		After Forbearance	(24,857.25)
			(27,907.00)

TIMING		Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
Month #	Fiscal Year						
115	1-Dec-10	3,768,771	0	0	0	3,768,771	0
116	1-Jan-11	3,768,771	0	0	0	3,768,771	0
117	1-Feb-11	3,768,771	0	0	0	3,768,771	0
118	1-Mar-11	3,768,771	0	0	0	3,768,771	0
119	1-Apr-11	3,768,771	0	0	0	3,768,771	0
120	1-May-11	3,768,771	0	0	0	3,768,771	0
121	1-Jun-11	3,768,771	0	0	0	3,768,771	0
122	1-Jul-11	3,768,771	0	0	0	3,768,771	0
123	1-Aug-11	3,768,771	0	0	0	3,768,771	0
124	1-Sep-11	3,768,771	0	0	0	3,768,771	0
125	1-Oct-11	3,768,771	0	0	0	3,768,771	0
126	1-Nov-11	3,768,771	0	0	0	3,768,771	0
127	1-Dec-11	3,768,771	0	0	0	3,768,771	0
128	1-Jan-12	3,768,771	0	0	0	3,768,771	0
129	1-Feb-12	3,768,771	0	0	0	3,768,771	0
130	1-Mar-12	3,768,771	0	0	0	3,768,771	0
131	1-Apr-12	3,768,771	0	0	0	3,768,771	0
132	1-May-12	3,768,771	0	0	0	3,768,771	0
133	1-Jun-12	3,768,771	0	0	0	3,768,771	0
134	1-Jul-12	3,768,771	0	0	0	3,768,771	0
135	1-Aug-12	3,765,989	(27,907)	(2,782)	(25,125)	3,765,989	(27,907)
136	1-Sep-12	3,763,188	(27,907)	(2,801)	(25,107)	3,763,188	(27,907)
137	1-Oct-12	3,760,369	(27,907)	(2,819)	(25,088)	3,760,369	(27,907)
138	1-Nov-12	3,757,531	(27,907)	(2,838)	(25,069)	3,757,531	(27,907)
139	1-Dec-12	3,754,674	(27,907)	(2,857)	(25,050)	3,754,674	(27,907)
140	1-Jan-13	3,751,797	(27,907)	(2,876)	(25,031)	3,751,797	(27,907)
141	1-Feb-13	3,748,902	(27,907)	(2,895)	(25,012)	3,748,902	(27,907)
142	1-Mar-13	3,745,988	(27,907)	(2,915)	(24,993)	3,745,988	(27,907)
143	1-Apr-13	3,743,053	(27,907)	(2,934)	(24,973)	3,743,053	(27,907)
144	1-May-13	3,740,100	(27,907)	(2,954)	(24,954)	3,740,100	(27,907)
145	1-Jun-13	3,737,127	(27,907)	(2,973)	(24,934)	3,737,127	(27,907)
146	1-Jul-13	3,734,133	(27,907)	(2,993)	(24,914)	3,734,133	(27,907)
147	1-Aug-13	3,731,120	(27,907)	(3,013)	(24,894)	3,731,120	(27,907)
148	1-Sep-13	3,728,087	(27,907)	(3,033)	(24,874)	3,728,087	(27,907)
149	1-Oct-13	3,725,034	(27,907)	(3,053)	(24,854)	3,725,034	(27,907)
150	1-Nov-13	3,721,960	(27,907)	(3,074)	(24,834)	3,721,960	(27,907)
151	1-Dec-13	3,718,866	(27,907)	(3,094)	(24,813)	3,718,866	(27,907)
152	1-Jan-14	3,715,751	(27,907)	(3,115)	(24,792)	3,715,751	(27,907)
153	1-Feb-14	3,712,615	(27,907)	(3,136)	(24,772)	3,712,615	(27,907)
154	1-Mar-14	3,709,459	(27,907)	(3,157)	(24,751)	3,709,459	(27,907)
155	1-Apr-14	3,706,281	(27,907)	(3,178)	(24,730)	3,706,281	(27,907)
156	1-May-14	3,703,082	(27,907)	(3,199)	(24,709)	3,703,082	(27,907)
157	1-Jun-14	3,699,862	(27,907)	(3,220)	(24,687)	3,699,862	(27,907)
158	1-Jul-14	3,696,621	(27,907)	(3,242)	(24,666)	3,696,621	(27,907)
159	1-Aug-14	3,693,357	(27,907)	(3,263)	(24,644)	3,693,357	(27,907)
160	1-Sep-14	3,690,072	(27,907)	(3,285)	(24,622)	3,690,072	(27,907)
161	1-Oct-14	3,686,766	(27,907)	(3,307)	(24,600)	3,686,766	(27,907)
162	1-Nov-14	3,683,437	(27,907)	(3,329)	(24,578)	3,683,437	(27,907)
163	1-Dec-14	3,680,086	(27,907)	(3,351)	(24,556)	3,680,086	(27,907)
164	1-Jan-15	3,676,712	(27,907)	(3,373)	(24,534)	3,676,712	(27,907)
165	1-Feb-15	3,673,316	(27,907)	(3,396)	(24,511)	3,673,316	(27,907)
166	1-Mar-15	3,669,898	(27,907)	(3,419)	(24,489)	3,669,898	(27,907)
167	1-Apr-15	3,666,457	(27,907)	(3,441)	(24,466)	3,666,457	(27,907)
168	1-May-15	3,662,992	(27,907)	(3,464)	(24,443)	3,662,992	(27,907)
169	1-Jun-15	3,659,505	(27,907)	(3,487)	(24,420)	3,659,505	(27,907)
170	1-Jul-15	3,655,994	(27,907)	(3,511)	(24,397)	3,655,994	(27,907)
171	1-Aug-15	3,652,460	(27,907)	(3,534)	(24,373)	3,652,460	(27,907)
				(3,558)	(24,350)	3,648,903	(27,907)

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS		plug
4,000,000	check	Amortization		480
7.00%	(4,000,000)	Monthly Payment	(24,857.25)	
8.00% Starting 1-Jul-12		After Forbearance	(27,907.00)	

TIMING	
Month #	Fiscal Year

Month #	Fiscal Year	Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
172	1-Sep-15	3,648,903	(27,907)	(3,581)	(24,326)	3,645,321	(27,907)
173	1-Oct-15	3,645,321	(27,907)	(3,605)	(24,302)	3,641,716	(27,907)
174	1-Nov-15	3,641,716	(27,907)	(3,629)	(24,278)	3,638,087	(27,907)
175	1-Dec-15	3,638,087	(27,907)	(3,653)	(24,254)	3,634,434	(27,907)
176	1-Jan-16	3,634,434	(27,907)	(3,678)	(24,230)	3,630,756	(27,907)
177	1-Feb-16	3,630,756	(27,907)	(3,702)	(24,205)	3,627,054	(27,907)
178	1-Mar-16	3,627,054	(27,907)	(3,727)	(24,180)	3,623,327	(27,907)
179	1-Apr-16	3,623,327	(27,907)	(3,752)	(24,156)	3,619,575	(27,907)
180	1-May-16	3,619,575	(27,907)	(3,777)	(24,130)	3,615,798	(27,907)
181	1-Jun-16	3,615,798	(27,907)	(3,802)	(24,105)	3,611,996	(27,907)
182	1-Jul-16	3,611,996	(27,907)	(3,827)	(24,080)	3,608,169	(27,907)
183	1-Aug-16	3,608,169	(27,907)	(3,853)	(24,054)	3,604,316	(27,907)
184	1-Sep-16	3,604,316	(27,907)	(3,879)	(24,029)	3,600,437	(27,907)
185	1-Oct-16	3,600,437	(27,907)	(3,904)	(24,003)	3,596,533	(27,907)
186	1-Nov-16	3,596,533	(27,907)	(3,930)	(23,977)	3,592,602	(27,907)
187	1-Dec-16	3,592,602	(27,907)	(3,957)	(23,951)	3,588,646	(27,907)
188	1-Jan-17	3,588,646	(27,907)	(3,983)	(23,924)	3,584,663	(27,907)
189	1-Feb-17	3,584,663	(27,907)	(4,010)	(23,898)	3,580,653	(27,907)
190	1-Mar-17	3,580,653	(27,907)	(4,036)	(23,871)	3,576,617	(27,907)
191	1-Apr-17	3,576,617	(27,907)	(4,063)	(23,844)	3,572,554	(27,907)
192	1-May-17	3,572,554	(27,907)	(4,090)	(23,817)	3,568,463	(27,907)
193	1-Jun-17	3,568,463	(27,907)	(4,118)	(23,790)	3,564,346	(27,907)
194	1-Jul-17	3,564,346	(27,907)	(4,145)	(23,762)	3,560,201	(27,907)
195	1-Aug-17	3,560,201	(27,907)	(4,173)	(23,735)	3,556,028	(27,907)
196	1-Sep-17	3,556,028	(27,907)	(4,200)	(23,707)	3,551,828	(27,907)
197	1-Oct-17	3,551,828	(27,907)	(4,228)	(23,679)	3,547,599	(27,907)
198	1-Nov-17	3,547,599	(27,907)	(4,257)	(23,651)	3,543,343	(27,907)
199	1-Dec-17	3,543,343	(27,907)	(4,285)	(23,622)	3,539,058	(27,907)
200	1-Jan-18	3,539,058	(27,907)	(4,314)	(23,594)	3,534,744	(27,907)
201	1-Feb-18	3,534,744	(27,907)	(4,342)	(23,565)	3,530,402	(27,907)
202	1-Mar-18	3,530,402	(27,907)	(4,371)	(23,536)	3,526,030	(27,907)
203	1-Apr-18	3,526,030	(27,907)	(4,400)	(23,507)	3,521,630	(27,907)
204	1-May-18	3,521,630	(27,907)	(4,430)	(23,478)	3,517,200	(27,907)
205	1-Jun-18	3,517,200	(27,907)	(4,459)	(23,448)	3,512,741	(27,907)
206	1-Jul-18	3,512,741	(27,907)	(4,489)	(23,418)	3,508,252	(27,907)
207	1-Aug-18	3,508,252	(27,907)	(4,519)	(23,388)	3,503,733	(27,907)
208	1-Sep-18	3,503,733	(27,907)	(4,549)	(23,358)	3,499,184	(27,907)
209	1-Oct-18	3,499,184	(27,907)	(4,579)	(23,328)	3,494,604	(27,907)
210	1-Nov-18	3,494,604	(27,907)	(4,610)	(23,297)	3,489,994	(27,907)
211	1-Dec-18	3,489,994	(27,907)	(4,641)	(23,267)	3,485,354	(27,907)
212	1-Jan-19	3,485,354	(27,907)	(4,672)	(23,236)	3,480,682	(27,907)
213	1-Feb-19	3,480,682	(27,907)	(4,703)	(23,205)	3,475,979	(27,907)
214	1-Mar-19	3,475,979	(27,907)	(4,734)	(23,173)	3,471,245	(27,907)
215	1-Apr-19	3,471,245	(27,907)	(4,766)	(23,142)	3,466,479	(27,907)
216	1-May-19	3,466,479	(27,907)	(4,797)	(23,110)	3,461,682	(27,907)
217	1-Jun-19	3,461,682	(27,907)	(4,829)	(23,078)	3,456,853	(27,907)
218	1-Jul-19	3,456,853	(27,907)	(4,862)	(23,046)	3,451,991	(27,907)
219	1-Aug-19	3,451,991	(27,907)	(4,894)	(23,013)	3,447,097	(27,907)
220	1-Sep-19	3,447,097	(27,907)	(4,927)	(22,981)	3,442,170	(27,907)
221	1-Oct-19	3,442,170	(27,907)	(4,960)	(22,948)	3,437,211	(27,907)
222	1-Nov-19	3,437,211	(27,907)	(4,993)	(22,915)	3,432,218	(27,907)
223	1-Dec-19	3,432,218	(27,907)	(5,026)	(22,881)	3,427,192	(27,907)
224	1-Jan-20	3,427,192	(27,907)	(5,059)	(22,848)	3,422,133	(27,907)
225	1-Feb-20	3,422,133	(27,907)	(5,093)	(22,814)	3,417,040	(27,907)
226	1-Mar-20	3,417,040	(27,907)	(5,127)	(22,780)	3,411,913	(27,907)
227	1-Apr-20	3,411,913	(27,907)	(5,161)	(22,746)	3,406,752	(27,907)
228	1-May-20	3,406,752	(27,907)	(5,196)	(22,712)	3,401,556	(27,907)

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS		plug
4,000,000	check	Amortization	480	
7.00%	(4,000,000)	Monthly Payment	(21,857.25)	
8.00% Starting 1-Jul-12		After Forbearance	(27,907.00)	

TIMING	
Month #	Fiscal Year

Month #	Fiscal Year	Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
229	1-Jun-20	3,401,556	(27,907)	(5,230)	(22,677)	3,396,326	(27,907)
230	1-Jul-20	3,396,326	(27,907)	(5,265)	(22,642)	3,391,060	(27,907)
231	1-Aug-20	3,391,060	(27,907)	(5,300)	(22,607)	3,385,760	(27,907)
232	1-Sep-20	3,385,760	(27,907)	(5,336)	(22,572)	3,380,425	(27,907)
233	1-Oct-20	3,380,425	(27,907)	(5,371)	(22,536)	3,375,053	(27,907)
234	1-Nov-20	3,375,053	(27,907)	(5,407)	(22,500)	3,369,647	(27,907)
235	1-Dec-20	3,369,647	(27,907)	(5,443)	(22,464)	3,364,204	(27,907)
236	1-Jan-21	3,364,204	(27,907)	(5,479)	(22,428)	3,358,724	(27,907)
237	1-Feb-21	3,358,724	(27,907)	(5,516)	(22,391)	3,353,208	(27,907)
238	1-Mar-21	3,353,208	(27,907)	(5,553)	(22,355)	3,347,656	(27,907)
239	1-Apr-21	3,347,656	(27,907)	(5,590)	(22,318)	3,342,066	(27,907)
240	1-May-21	3,342,066	(27,907)	(5,627)	(22,280)	3,336,439	(27,907)
241	1-Jun-21	3,336,439	(27,907)	(5,664)	(22,243)	3,330,775	(27,907)
242	1-Jul-21	3,330,775	(27,907)	(5,702)	(22,205)	3,325,073	(27,907)
243	1-Aug-21	3,325,073	(27,907)	(5,740)	(22,167)	3,319,333	(27,907)
244	1-Sep-21	3,319,333	(27,907)	(5,778)	(22,129)	3,313,554	(27,907)
245	1-Oct-21	3,313,554	(27,907)	(5,817)	(22,090)	3,307,737	(27,907)
246	1-Nov-21	3,307,737	(27,907)	(5,856)	(22,052)	3,301,881	(27,907)
247	1-Dec-21	3,301,881	(27,907)	(5,895)	(22,013)	3,295,987	(27,907)
248	1-Jan-22	3,295,987	(27,907)	(5,934)	(21,973)	3,290,053	(27,907)
249	1-Feb-22	3,290,053	(27,907)	(5,974)	(21,934)	3,284,079	(27,907)
250	1-Mar-22	3,284,079	(27,907)	(6,013)	(21,894)	3,278,066	(27,907)
251	1-Apr-22	3,278,066	(27,907)	(6,054)	(21,854)	3,272,012	(27,907)
252	1-May-22	3,272,012	(27,907)	(6,094)	(21,813)	3,265,918	(27,907)
253	1-Jun-22	3,265,918	(27,907)	(6,135)	(21,773)	3,259,784	(27,907)
254	1-Jul-22	3,259,784	(27,907)	(6,175)	(21,732)	3,253,608	(27,907)
255	1-Aug-22	3,253,608	(27,907)	(6,217)	(21,691)	3,247,392	(27,907)
256	1-Sep-22	3,247,392	(27,907)	(6,258)	(21,649)	3,241,134	(27,907)
257	1-Oct-22	3,241,134	(27,907)	(6,300)	(21,608)	3,234,834	(27,907)
258	1-Nov-22	3,234,834	(27,907)	(6,342)	(21,566)	3,228,492	(27,907)
259	1-Dec-22	3,228,492	(27,907)	(6,384)	(21,523)	3,222,108	(27,907)
260	1-Jan-23	3,222,108	(27,907)	(6,427)	(21,481)	3,215,681	(27,907)
261	1-Feb-23	3,215,681	(27,907)	(6,469)	(21,438)	3,209,212	(27,907)
262	1-Mar-23	3,209,212	(27,907)	(6,513)	(21,395)	3,202,699	(27,907)
263	1-Apr-23	3,202,699	(27,907)	(6,556)	(21,351)	3,196,143	(27,907)
264	1-May-23	3,196,143	(27,907)	(6,600)	(21,308)	3,189,544	(27,907)
265	1-Jun-23	3,189,544	(27,907)	(6,644)	(21,264)	3,182,900	(27,907)
266	1-Jul-23	3,182,900	(27,907)	(6,688)	(21,219)	3,176,212	(27,907)
267	1-Aug-23	3,176,212	(27,907)	(6,733)	(21,175)	3,169,479	(27,907)
268	1-Sep-23	3,169,479	(27,907)	(6,777)	(21,130)	3,162,702	(27,907)
269	1-Oct-23	3,162,702	(27,907)	(6,823)	(21,085)	3,155,879	(27,907)
270	1-Nov-23	3,155,879	(27,907)	(6,868)	(21,039)	3,149,011	(27,907)
271	1-Dec-23	3,149,011	(27,907)	(6,914)	(20,993)	3,142,097	(27,907)
272	1-Jan-24	3,142,097	(27,907)	(6,960)	(20,947)	3,135,137	(27,907)
273	1-Feb-24	3,135,137	(27,907)	(7,006)	(20,901)	3,128,131	(27,907)
274	1-Mar-24	3,128,131	(27,907)	(7,053)	(20,854)	3,121,078	(27,907)
275	1-Apr-24	3,121,078	(27,907)	(7,100)	(20,807)	3,113,978	(27,907)
276	1-May-24	3,113,978	(27,907)	(7,147)	(20,760)	3,106,830	(27,907)
277	1-Jun-24	3,106,830	(27,907)	(7,195)	(20,712)	3,099,635	(27,907)
278	1-Jul-24	3,099,635	(27,907)	(7,243)	(20,664)	3,092,392	(27,907)
279	1-Aug-24	3,092,392	(27,907)	(7,291)	(20,616)	3,085,101	(27,907)
280	1-Sep-24	3,085,101	(27,907)	(7,340)	(20,567)	3,077,761	(27,907)
281	1-Oct-24	3,077,761	(27,907)	(7,389)	(20,518)	3,070,372	(27,907)
282	1-Nov-24	3,070,372	(27,907)	(7,438)	(20,469)	3,062,934	(27,907)
283	1-Dec-24	3,062,934	(27,907)	(7,488)	(20,420)	3,055,446	(27,907)
284	1-Jan-25	3,055,446	(27,907)	(7,538)	(20,370)	3,047,908	(27,907)
285	1-Feb-25	3,047,908	(27,907)	(7,588)	(20,319)	3,040,320	(27,907)

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS	
4,000,000	check	Amortization	plug
7.00%	(4,000,000)	Monthly Payment	480
8.00% Starting 1-Jul-12		After Forbearance	(24,857.25)
			(27,907.00)

TIMING	
Month #	Fiscal Year

	Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
286	3,040,320	(27,907)	(7,639)	(20,269)	3,032,682	(27,907)
287	3,032,682	(27,907)	(7,689)	(20,218)	3,024,992	(27,907)
288	3,024,992	(27,907)	(7,741)	(20,167)	3,017,252	(27,907)
289	3,017,252	(27,907)	(7,792)	(20,115)	3,009,459	(27,907)
290	3,009,459	(27,907)	(7,844)	(20,063)	3,001,615	(27,907)
291	3,001,615	(27,907)	(7,897)	(20,011)	2,993,719	(27,907)
292	2,993,719	(27,907)	(7,949)	(19,958)	2,985,769	(27,907)
293	2,985,769	(27,907)	(8,002)	(19,905)	2,977,767	(27,907)
294	2,977,767	(27,907)	(8,056)	(19,852)	2,969,712	(27,907)
295	2,969,712	(27,907)	(8,109)	(19,798)	2,961,602	(27,907)
296	2,961,602	(27,907)	(8,163)	(19,744)	2,953,439	(27,907)
297	2,953,439	(27,907)	(8,218)	(19,690)	2,945,221	(27,907)
298	2,945,221	(27,907)	(8,273)	(19,635)	2,936,949	(27,907)
299	2,936,949	(27,907)	(8,328)	(19,580)	2,928,621	(27,907)
300	2,928,621	(27,907)	(8,383)	(19,524)	2,920,238	(27,907)
301	2,920,238	(27,907)	(8,439)	(19,468)	2,911,799	(27,907)
302	2,911,799	(27,907)	(8,495)	(19,412)	2,903,304	(27,907)
303	2,903,304	(27,907)	(8,552)	(19,355)	2,894,752	(27,907)
304	2,894,752	(27,907)	(8,609)	(19,298)	2,886,143	(27,907)
305	2,886,143	(27,907)	(8,666)	(19,241)	2,877,476	(27,907)
306	2,877,476	(27,907)	(8,724)	(19,183)	2,868,752	(27,907)
307	2,868,752	(27,907)	(8,782)	(19,125)	2,859,970	(27,907)
308	2,859,970	(27,907)	(8,841)	(19,066)	2,851,129	(27,907)
309	2,851,129	(27,907)	(8,900)	(19,008)	2,842,229	(27,907)
310	2,842,229	(27,907)	(8,959)	(18,948)	2,833,270	(27,907)
311	2,833,270	(27,907)	(9,019)	(18,888)	2,824,251	(27,907)
312	2,824,251	(27,907)	(9,079)	(18,828)	2,815,172	(27,907)
313	2,815,172	(27,907)	(9,139)	(18,768)	2,806,033	(27,907)
314	2,806,033	(27,907)	(9,200)	(18,707)	2,796,832	(27,907)
315	2,796,832	(27,907)	(9,262)	(18,646)	2,787,571	(27,907)
316	2,787,571	(27,907)	(9,324)	(18,584)	2,778,247	(27,907)
317	2,778,247	(27,907)	(9,386)	(18,522)	2,768,861	(27,907)
318	2,768,861	(27,907)	(9,448)	(18,459)	2,759,413	(27,907)
319	2,759,413	(27,907)	(9,511)	(18,396)	2,749,902	(27,907)
320	2,749,902	(27,907)	(9,575)	(18,333)	2,740,327	(27,907)
321	2,740,327	(27,907)	(9,638)	(18,269)	2,730,689	(27,907)
322	2,730,689	(27,907)	(9,703)	(18,205)	2,720,986	(27,907)
323	2,720,986	(27,907)	(9,767)	(18,140)	2,711,219	(27,907)
324	2,711,219	(27,907)	(9,833)	(18,075)	2,701,386	(27,907)
325	2,701,386	(27,907)	(9,898)	(18,009)	2,691,488	(27,907)
326	2,691,488	(27,907)	(9,964)	(17,943)	2,681,524	(27,907)
327	2,681,524	(27,907)	(10,030)	(17,877)	2,671,494	(27,907)
328	2,671,494	(27,907)	(10,097)	(17,810)	2,661,396	(27,907)
329	2,661,396	(27,907)	(10,165)	(17,743)	2,651,232	(27,907)
330	2,651,232	(27,907)	(10,232)	(17,675)	2,640,999	(27,907)
331	2,640,999	(27,907)	(10,301)	(17,607)	2,630,698	(27,907)
332	2,630,698	(27,907)	(10,369)	(17,538)	2,620,329	(27,907)
333	2,620,329	(27,907)	(10,438)	(17,469)	2,609,891	(27,907)
334	2,609,891	(27,907)	(10,508)	(17,399)	2,599,383	(27,907)
335	2,599,383	(27,907)	(10,578)	(17,329)	2,588,805	(27,907)
336	2,588,805	(27,907)	(10,649)	(17,259)	2,578,156	(27,907)
337	2,578,156	(27,907)	(10,720)	(17,188)	2,567,436	(27,907)
338	2,567,436	(27,907)	(10,791)	(17,116)	2,556,645	(27,907)
339	2,556,645	(27,907)	(10,863)	(17,044)	2,545,782	(27,907)
340	2,545,782	(27,907)	(10,935)	(16,972)	2,534,847	(27,907)
341	2,534,847	(27,907)	(11,008)	(16,899)	2,523,838	(27,907)
342	2,523,838	(27,907)	(11,082)	(16,826)	2,512,757	(27,907)

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS	
4,000,000	check	Amortization	plug
7.00%	(4,000,000)	Monthly Payment	480
8.00% Starting 1-Jul-12		After Forbearance	(24,857.25)
			(27,907.00)

TIMING	
Month #	Fiscal Year

	Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
343	2,512,757	(27,907)	(11,156)	(16,752)	2,501,601	(27,907)
344	2,501,601	(27,907)	(11,230)	(16,677)	2,490,371	(27,907)
345	2,490,371	(27,907)	(11,305)	(16,602)	2,479,066	(27,907)
346	2,479,066	(27,907)	(11,380)	(16,527)	2,467,686	(27,907)
347	2,467,686	(27,907)	(11,456)	(16,451)	2,456,230	(27,907)
348	2,456,230	(27,907)	(11,532)	(16,375)	2,444,698	(27,907)
349	2,444,698	(27,907)	(11,609)	(16,298)	2,433,088	(27,907)
350	2,433,088	(27,907)	(11,687)	(16,221)	2,421,402	(27,907)
351	2,421,402	(27,907)	(11,765)	(16,143)	2,409,637	(27,907)
352	2,409,637	(27,907)	(11,843)	(16,064)	2,397,794	(27,907)
353	2,397,794	(27,907)	(11,922)	(15,985)	2,385,872	(27,907)
354	2,385,872	(27,907)	(12,002)	(15,906)	2,373,870	(27,907)
355	2,373,870	(27,907)	(12,082)	(15,826)	2,361,789	(27,907)
356	2,361,789	(27,907)	(12,162)	(15,745)	2,349,627	(27,907)
357	2,349,627	(27,907)	(12,243)	(15,664)	2,337,384	(27,907)
358	2,337,384	(27,907)	(12,325)	(15,583)	2,325,059	(27,907)
359	2,325,059	(27,907)	(12,407)	(15,500)	2,312,652	(27,907)
360	2,312,652	(27,907)	(12,490)	(15,418)	2,300,162	(27,907)
361	2,300,162	(27,907)	(12,573)	(15,334)	2,287,589	(27,907)
362	2,287,589	(27,907)	(12,657)	(15,251)	2,274,933	(27,907)
363	2,274,933	(27,907)	(12,741)	(15,166)	2,262,192	(27,907)
364	2,262,192	(27,907)	(12,826)	(15,081)	2,249,365	(27,907)
365	2,249,365	(27,907)	(12,912)	(14,996)	2,236,454	(27,907)
366	2,236,454	(27,907)	(12,998)	(14,910)	2,223,456	(27,907)
367	2,223,456	(27,907)	(13,084)	(14,823)	2,210,372	(27,907)
368	2,210,372	(27,907)	(13,172)	(14,736)	2,197,201	(27,907)
369	2,197,201	(27,907)	(13,259)	(14,648)	2,183,941	(27,907)
370	2,183,941	(27,907)	(13,348)	(14,560)	2,170,594	(27,907)
371	2,170,594	(27,907)	(13,437)	(14,471)	2,157,157	(27,907)
372	2,157,157	(27,907)	(13,526)	(14,381)	2,143,631	(27,907)
373	2,143,631	(27,907)	(13,616)	(14,291)	2,130,014	(27,907)
374	2,130,014	(27,907)	(13,707)	(14,200)	2,116,307	(27,907)
375	2,116,307	(27,907)	(13,799)	(14,109)	2,102,508	(27,907)
376	2,102,508	(27,907)	(13,891)	(14,017)	2,088,618	(27,907)
377	2,088,618	(27,907)	(13,983)	(13,924)	2,074,635	(27,907)
378	2,074,635	(27,907)	(14,076)	(13,831)	2,060,558	(27,907)
379	2,060,558	(27,907)	(14,170)	(13,737)	2,046,388	(27,907)
380	2,046,388	(27,907)	(14,265)	(13,643)	2,032,123	(27,907)
381	2,032,123	(27,907)	(14,360)	(13,547)	2,017,763	(27,907)
382	2,017,763	(27,907)	(14,456)	(13,452)	2,003,308	(27,907)
383	2,003,308	(27,907)	(14,552)	(13,355)	1,988,756	(27,907)
384	1,988,756	(27,907)	(14,649)	(13,258)	1,974,107	(27,907)
385	1,974,107	(27,907)	(14,747)	(13,161)	1,959,360	(27,907)
386	1,959,360	(27,907)	(14,845)	(13,062)	1,944,515	(27,907)
387	1,944,515	(27,907)	(14,944)	(12,963)	1,929,571	(27,907)
388	1,929,571	(27,907)	(15,044)	(12,864)	1,914,528	(27,907)
389	1,914,528	(27,907)	(15,144)	(12,764)	1,899,384	(27,907)
390	1,899,384	(27,907)	(15,245)	(12,663)	1,884,139	(27,907)
391	1,884,139	(27,907)	(15,346)	(12,561)	1,868,793	(27,907)
392	1,868,793	(27,907)	(15,449)	(12,459)	1,853,344	(27,907)
393	1,853,344	(27,907)	(15,552)	(12,356)	1,837,793	(27,907)
394	1,837,793	(27,907)	(15,655)	(12,252)	1,822,137	(27,907)
395	1,822,137	(27,907)	(15,760)	(12,148)	1,806,378	(27,907)
396	1,806,378	(27,907)	(15,865)	(12,043)	1,790,513	(27,907)
397	1,790,513	(27,907)	(15,971)	(11,937)	1,774,542	(27,907)
398	1,774,542	(27,907)	(16,077)	(11,830)	1,758,465	(27,907)
399	1,758,465	(27,907)	(16,184)	(11,723)	1,742,281	(27,907)

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS	
4,000,000	check	Amortization	plug
7.00%	(4,000,000)	Monthly Payment	480
8.00% Starting 1-Jul-12		After Forbearance	(24,857.25)
			(27,907.00)

TIMING	
Month #	Fiscal Year

	Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
400	1,742,281	(27,907)	(16,292)	(11,615)	1,725,989	(27,907)
401	1,725,989	(27,907)	(16,401)	(11,507)	1,709,588	(27,907)
402	1,709,588	(27,907)	(16,510)	(11,397)	1,693,078	(27,907)
403	1,693,078	(27,907)	(16,620)	(11,287)	1,676,458	(27,907)
404	1,676,458	(27,907)	(16,731)	(11,176)	1,659,727	(27,907)
405	1,659,727	(27,907)	(16,842)	(11,065)	1,642,884	(27,907)
406	1,642,884	(27,907)	(16,955)	(10,953)	1,625,930	(27,907)
407	1,625,930	(27,907)	(17,068)	(10,840)	1,608,862	(27,907)
408	1,608,862	(27,907)	(17,182)	(10,726)	1,591,680	(27,907)
409	1,591,680	(27,907)	(17,296)	(10,611)	1,574,384	(27,907)
410	1,574,384	(27,907)	(17,411)	(10,496)	1,556,973	(27,907)
411	1,556,973	(27,907)	(17,527)	(10,380)	1,539,445	(27,907)
412	1,539,445	(27,907)	(17,644)	(10,263)	1,521,801	(27,907)
413	1,521,801	(27,907)	(17,762)	(10,145)	1,504,039	(27,907)
414	1,504,039	(27,907)	(17,880)	(10,027)	1,486,159	(27,907)
415	1,486,159	(27,907)	(18,000)	(9,908)	1,468,159	(27,907)
416	1,468,159	(27,907)	(18,120)	(9,788)	1,450,039	(27,907)
417	1,450,039	(27,907)	(18,240)	(9,667)	1,431,799	(27,907)
418	1,431,799	(27,907)	(18,362)	(9,545)	1,413,437	(27,907)
419	1,413,437	(27,907)	(18,484)	(9,423)	1,394,953	(27,907)
420	1,394,953	(27,907)	(18,608)	(9,300)	1,376,345	(27,907)
421	1,376,345	(27,907)	(18,732)	(9,176)	1,357,613	(27,907)
422	1,357,613	(27,907)	(18,857)	(9,051)	1,338,757	(27,907)
423	1,338,757	(27,907)	(18,982)	(8,925)	1,319,775	(27,907)
424	1,319,775	(27,907)	(19,109)	(8,798)	1,300,666	(27,907)
425	1,300,666	(27,907)	(19,236)	(8,671)	1,281,430	(27,907)
426	1,281,430	(27,907)	(19,364)	(8,543)	1,262,065	(27,907)
427	1,262,065	(27,907)	(19,494)	(8,414)	1,242,572	(27,907)
428	1,242,572	(27,907)	(19,624)	(8,284)	1,222,948	(27,907)
429	1,222,948	(27,907)	(19,754)	(8,153)	1,203,194	(27,907)
430	1,203,194	(27,907)	(19,886)	(8,021)	1,183,308	(27,907)
431	1,183,308	(27,907)	(20,019)	(7,889)	1,163,289	(27,907)
432	1,163,289	(27,907)	(20,152)	(7,755)	1,143,137	(27,907)
433	1,143,137	(27,907)	(20,286)	(7,621)	1,122,851	(27,907)
434	1,122,851	(27,907)	(20,422)	(7,486)	1,102,429	(27,907)
435	1,102,429	(27,907)	(20,558)	(7,350)	1,081,871	(27,907)
436	1,081,871	(27,907)	(20,695)	(7,212)	1,061,176	(27,907)
437	1,061,176	(27,907)	(20,833)	(7,075)	1,040,344	(27,907)
438	1,040,344	(27,907)	(20,972)	(6,936)	1,019,372	(27,907)
439	1,019,372	(27,907)	(21,112)	(6,796)	998,260	(27,907)
440	998,260	(27,907)	(21,252)	(6,655)	977,008	(27,907)
441	977,008	(27,907)	(21,394)	(6,513)	955,614	(27,907)
442	955,614	(27,907)	(21,537)	(6,371)	934,078	(27,907)
443	934,078	(27,907)	(21,680)	(6,227)	912,397	(27,907)
444	912,397	(27,907)	(21,825)	(6,083)	890,573	(27,907)
445	890,573	(27,907)	(21,970)	(5,937)	868,603	(27,907)
446	868,603	(27,907)	(22,117)	(5,791)	846,486	(27,907)
447	846,486	(27,907)	(22,261)	(5,643)	824,222	(27,907)
448	824,222	(27,907)	(22,413)	(5,495)	801,809	(27,907)
449	801,809	(27,907)	(22,562)	(5,345)	779,248	(27,907)
450	779,248	(27,907)	(22,712)	(5,195)	756,535	(27,907)
451	756,535	(27,907)	(22,864)	(5,044)	733,671	(27,907)
452	733,671	(27,907)	(23,016)	(4,891)	710,655	(27,907)
453	710,655	(27,907)	(23,170)	(4,738)	687,486	(27,907)
454	687,486	(27,907)	(23,324)	(4,583)	664,162	(27,907)
455	664,162	(27,907)	(23,480)	(4,428)	640,682	(27,907)
456	640,682	(27,907)	(23,636)	(4,271)	617,046	(27,907)

Lewis Place at Ironwood
New Mandatory Sinking Fund Schedule

EXHIBIT A

TAX EXEMPT BONDS		TOTAL BONDS	
4,000,000	check	plug	
7.00%	(4,000,000)	Amortization	480
8.00% Starting 1-Jul-12		Monthly Payment	(24,857.25)
		After Forbearance	(27,907.00)

TIMING	
Month #	Fiscal Year
457	1-Jun-39
458	1-Jul-39
459	1-Aug-39
460	1-Sep-39
461	1-Oct-39
462	1-Nov-39
463	1-Dec-39
464	1-Jan-40
465	1-Feb-40
466	1-Mar-40
467	1-Apr-40
468	1-May-40
469	1-Jun-40
470	1-Jul-40
471	1-Aug-40
472	1-Sep-40
473	1-Oct-40
474	1-Nov-40
475	1-Dec-40
476	1-Jan-41
477	1-Feb-41
478	1-Mar-41
479	1-Apr-41
480	1-May-41

Beginning Balance	Debt Service	Principal Payment	Interest Payment	Ending Balance	Combined Debt Service
617,046	(27,907)	(23,794)	(4,114)	593,252	(27,907)
593,252	(27,907)	(23,952)	(3,955)	569,300	(27,907)
569,300	(27,907)	(24,112)	(3,795)	545,188	(27,907)
545,188	(27,907)	(24,273)	(3,635)	520,915	(27,907)
520,915	(27,907)	(24,435)	(3,473)	496,481	(27,907)
496,481	(27,907)	(24,597)	(3,310)	471,883	(27,907)
471,883	(27,907)	(24,761)	(3,146)	447,122	(27,907)
447,122	(27,907)	(24,927)	(2,981)	422,195	(27,907)
422,195	(27,907)	(25,093)	(2,815)	397,103	(27,907)
397,103	(27,907)	(25,260)	(2,647)	371,843	(27,907)
371,843	(27,907)	(25,428)	(2,479)	346,414	(27,907)
346,414	(27,907)	(25,598)	(2,309)	320,816	(27,907)
320,816	(27,907)	(25,769)	(2,139)	295,048	(27,907)
295,048	(27,907)	(25,940)	(1,967)	269,108	(27,907)
269,108	(27,907)	(26,113)	(1,794)	242,994	(27,907)
242,994	(27,907)	(26,287)	(1,620)	216,707	(27,907)
216,707	(27,907)	(26,463)	(1,445)	190,244	(27,907)
190,244	(27,907)	(26,639)	(1,268)	163,605	(27,907)
163,605	(27,907)	(26,817)	(1,091)	136,789	(27,907)
136,789	(27,907)	(26,995)	(912)	109,793	(27,907)
109,793	(27,907)	(27,175)	(732)	82,618	(27,907)
82,618	(27,907)	(27,357)	(551)	55,261	(27,907)
55,261	(27,907)	(27,539)	(368)	27,722	(27,907)
27,722	(27,907)	(27,722)	(185)	(0)	(27,907)